



Building a better future

Annual Report 2020 Highlights



Our 2020 performance

1 year to 30 June 2020

0.75%

Superannuation returns
Growth (Cbus MySuper)
Default investment option

1 year to 30 June 2020

2.59%

Super Income Stream returns
Conservative Growth
Default investment option

up by 3 percent

\$54b

Total funds under
management at
30 June 2020

to 30 June 2020

\$101.7m

Unpaid super recovered
for Cbus members during
the financial year

Delivering a history of strong returns

Top 5

Performing fund over
5, 7 and 10 years*

8.98%

Annual average return
over 36 years**

* SuperRatings Fund Crediting Rate Survey SR50 Balanced (60-76) Index for June 2020 reported on 21 July 2020.

** Since inception (1984) to 30 June 2020, the return for the Growth (Cbus MySuper) option is based on the crediting rate, which is the return minus investment fees, taxes and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members' accounts. Past performance isn't a reliable indicator of future performance.

A uniquely challenging investment market

2020 has proved to be a very challenging year, with devastating bushfires in Australia and a global pandemic that caused dramatic share market movements. Before these events, global economic activity had stabilised. In Australia, weak household income growth, sluggish consumer spending and some uncertainty in the housing market, saw the Reserve Bank make three cuts to interest rates across 2019 to try and lift growth.

By the end of March 2020, the global environment was completely different. What started as a health crisis created an economic crisis that no one predicted. Share markets in many countries fell 30% or more in just one month. Whole sectors including retail, hospitality and tourism shut down overnight, as governments sought to contain the spread of the COVID-19 virus.

Despite these uniquely challenging conditions, the Growth (Cbus MySuper) option finished in positive territory returning 0.75% for the 2019/20 financial year. Longer term our 5 and 10 year returns were 7.13% and 8.54% average per annum respectively, an important reminder that super is a long term investment.

The world and Australia still face challenges with rising unemployment, international trade uncertainty and the ongoing threat of the virus. Your Fund will play its part and is already investing to maintain and create jobs as we embark upon the road to recovery.



To find out more about how we're adding value for members read the full Annual Integrated Report, visit www.cbuser.com.au/about-us/annual-report

Update from Cbus Property



Performance

Year to 30 June 2020

6.99%

Since inception

15.26%

Direct jobs created

100k

across Australia
since Cbus Property's*
inception in 2006

Completed during 2020

Residential developments

- Holme, Collingwood, VIC
- Newmarket, Randwick, NSW (stage 1)

Commercial and mixed-use developments

- 447 Collins St, Melbourne, VIC (commercial, retail and hotel)

In progress during 2020

Residential developments

- Newmarket, Randwick, NSW
- The Langston, Epping, NSW
- 443 Queen St, Brisbane, QLD
- 17 Spring St, Melbourne, VIC
- 111 Castlereagh St, Sydney, NSW
- 447 Collins St, Melbourne, VIC (residential)

Commercial and mixed-use developments

- 311 Spencer St, Melbourne, VIC^
- 83 Pirie St, Adelaide, SA
- 121 Castlereagh St, Sydney, NSW
- 435 Bourke St, Melbourne, VIC

* Estimated jobs since 2006 to June 2020 based on inductions for completed and committed developments.

^ PC achieved July 2020.

Cbus Property Pty Ltd is a wholly owned subsidiary of United Super Pty Ltd and has responsibility for the development and management of Cbus' direct property investments.

Cbus Property investments are part of the property asset class in the High Growth, Growth, Conservative Growth and Conservative investment options and these returns are net of fees and form part of the crediting rates allocated to accounts invested in these options.

Cbus Annual Member Briefing

The Annual Member Briefing is a great opportunity to hear from the leaders of your super fund about how the Fund is performing and what's planned for the next 12 months.

You can find out:

- How we've performed for you over the last year
- The impact of COVID-19 on your super
- The Retirement Income Review and how it might impact your super
- The economic outlook and Cbus' contribution to the road to recovery.

Date: Tuesday, 27 October 2020.

Venue: A webinar will be available for all members to join.

How to register

Head to cbussuper.com.au/amb or speak to your local coordinator.



NOTE - because of COVID-19, venues were not confirmed at the time of printing. If venue visits are possible, those details will be listed on the website when you register.

Our awards

Cbus was honoured to be recognised with these awards:

- **IGCC 2019 Climate Awards**
 - Outstanding Initiative by an Asset Owner
- **SuperRatings – Momentum Fund of the Year**
- **Money Magazine, Best of the Best Awards 2020**
 - Best Growth Super Product
- **Money Magazine, Best of the Best Awards 2020**
 - Best Pension Fund
- **2019 Rainmaker Selecting Super Awards**
 - Best in Show Pension
- **Chant West – Specialist Fund of the Year May 2020**
- **WGEA – Employer of Choice for Gender Equality 2019-20**
- **AIST 2019 – Corporate Reporting Award**



Important information

For further information about the methodology used by Chant West, see www.chantwest.com.au

When we talk about returns throughout the Annual Integrated Report, we are using Crediting Rates. Cbus' crediting rate is based on returns minus investment fees, taxes, and until 31 January 2020, the percentage-based administration fee. Excludes fees and costs that are deducted directly from members account.

All figures contained in this report are as at 30 June 2020, unless otherwise stated. All care has been taken to ensure that the information contained in this flyer is correct, but neither the Trustee nor its advisers accept responsibility for the content, any error or misprint, or for any person who acts on this information. Any advice is of a general nature and does not take into account your specific needs. You should consider your own financial position, objectives and requirements before making any financial decisions. You should read the relevant Product Disclosure Statement (PDS) and important information to decide whether Cbus is right for you. Call Cbus on 1300 361 784 or visit www.cbussuper.com.au for a copy. The Cbus Annual Report is issued by United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 as trustee for Cbus ABN 75 493 363 262.